



LISC

kiva

Crowdfunded Small Business Microloans

LISC and Kiva are partnering together to expand financial opportunities for underserved entrepreneurs across the United States. Through Kiva, an online loan crowdfunding platform, start-up and established businesses can access 0% interest loans up to \$10,000. Kiva loans are crowdfunded by people around the globe who lend as little as \$25 to support small businesses—connecting entrepreneurs with customers, community, and capital. With a loan from Kiva, borrowers can finance new product lines, purchase equipment and inventory, upgrade technology, ramp up marketing, and much more!

LISC National Kiva Impact

Since 2015, LISC has utilized Kiva to engage partners and invest in small businesses across the country.

Total # of Small Businesses

150+

Total LISC Trustees

60+

Total \$ Loan Amount

over
\$1 million

In addition to the National Kiva Match Fund, LISC has established similar Kiva match funds that expand access to capital in Los Angeles, Boston and Puerto Rico.

How it works

1

LISC invests in Kiva Loan Match Fund

With the support of local funders, LISC raises grant dollars to deploy to Kiva borrowers.

2

LISC on boards local partners as Kiva “trustees”

LISC staff work alongside CDCs, incubators and technical assistance providers to become designated trustees who help small businesses apply for Kiva loans.

3

Borrowers apply for a loan with the endorsement of a LISC Trustee

By working with a designated LISC trustee, borrowers get one-on-one support throughout the application and crowdfunding process. Trustees endorse the borrower’s loan and enable the business to qualify for LISC’s 1:1 matching fund.

4

LISC match fund activates

LISC matches incremental loan amounts 1:1 as they are made to a Kiva borrower. For example, when an individual Kiva lender contributes \$25 towards a Kiva campaign, LISC provides an additional \$25 towards the loan goal. A borrower must be endorsed by a registered LISC Trustee and will need to reach the campaign goal in order to access the Kiva loan funds.



Client Success Story

Southeastern Roastery

TRUSTEE:

LISC DC

LOAN TERMS:

\$10,000, 0% interest rate, 36 mo term

KIVA CAMPAIGN:

<https://www.kiva.org/lend/1495956>

ABOUT THE BUSINESS: Candice Schibli is a Virginia native who was inspired by the developing coffee scene in Washington D.C. She decided to combine her background in engineering and sustainable development with a passion for food and people, and in 2016, she launched her wholesale coffee business, **Southeastern Roastery**.

ABOUT THE LOAN: In April, Schibli worked closely with staff at LISC DC to apply for a \$10,000 Kiva equipment loan. She met her crowdfunding goal in just 12 days and used the funds to purchase a larger roaster which enabled the business to take on larger orders and new accounts.

COMMUNITY IMPACT: Over time, Schibli plans to utilize the business as a hub for mentorship and creativity. “Coffee is a conduit for cross cultural collaboration, communication, and positive, equitable relationship building,” said Schibli, adding that her company is committed to supporting women throughout its value chain.

Visit www.kiva.org/borrow to start your application.

For more information:

Review **successfully funded campaigns** at <https://www.kiva.org/lender/liscsmallbusiness3996>

Get in touch with

Borrower Eligibility

Terms subject to change. All loans are subject to approval by Kiva.

- The business is a legal entity
- The applicant is over 18 years of age
- There is no minimum credit score—approval is based on your character and network
- Must reach the crowdfunding loan goal to receive the funds
- Currently not in bankruptcy or foreclosure
- Have ability to create a PayPal account
- To qualify for LISC match funds, borrower must be endorsed by a LISC Trustee