



LISC

kiva

# Crowdfunded Small Business Microloans

LISC and Kiva are partnering together to expand financial opportunities for underserved entrepreneurs across the United States. Through Kiva, an online loan crowdfunding platform, start-up and established businesses can access 0% interest loans up to \$10,000. Kiva loans are crowdfunded by people around the globe who lend as little as \$25 to support small businesses—connecting entrepreneurs with customers, community, and capital. With a loan from Kiva, borrowers can finance new product lines, purchase equipment and inventory, upgrade technology, ramp up marketing, and much more!

## LISC National Kiva Impact

Since 2015, LISC has utilized Kiva to engage partners and invest in small businesses across the country.

Total # of Small Businesses

150+

Total LISC Trustees

60+

Total \$ Loan Amount

over  
\$1 million

In addition to the National Kiva Match Fund, LISC has established similar Kiva match funds that expand access to capital in Los Angeles, Boston and Puerto Rico.

# How it works

# 1

## LISC invests in Kiva Loan Match Fund

With the support of local funders, LISC raises grant dollars to deploy to Kiva borrowers.

# 2

## LISC on boards local partners as Kiva “trustees”

LISC staff work alongside CDCs, incubators and technical assistance providers to become designated trustees who help small businesses apply for Kiva loans.

# 3

## Borrowers apply for a loan with the endorsement of a LISC Trustee

By working with a designated LISC trustee, borrowers get one-on-one support throughout the application and crowdfunding process. Trustees endorse the borrower’s loan and enable the business to qualify for LISC’s 1:1 matching fund.

# 4

## LISC match fund activates

LISC matches incremental loan amounts 1:1 as they are made to a Kiva borrower. For example, when an individual Kiva lender contributes \$25 towards a Kiva campaign, LISC provides an additional \$25 towards the loan goal. A borrower must be endorsed by a registered LISC Trustee and will need to reach the campaign goal in order to access the Kiva loan funds.



## Client Success Story

### Southeastern Roastery

**TRUSTEE:**

LISC DC

**LOAN TERMS:**

\$10,000, 0% interest rate, 36 mo term

**KIVA CAMPAIGN:**

<https://www.kiva.org/lend/1495956>

**ABOUT THE BUSINESS:** Candice Schibli is a Virginia native who was inspired by the developing coffee scene in Washington D.C. She decided to combine her background in engineering and sustainable development with a passion for food and people, and in 2016, she launched her wholesale coffee business, **Southeastern Roastery**.

**ABOUT THE LOAN:** In April, Schibli worked closely with staff at LISC DC to apply for a \$10,000 Kiva equipment loan. She met her crowdfunding goal in just 12 days and used the funds to purchase a larger roaster which enabled the business to take on larger orders and new accounts.

**COMMUNITY IMPACT:** Over time, Schibli plans to utilize the business as a hub for mentorship and creativity. “Coffee is a conduit for cross cultural collaboration, communication, and positive, equitable relationship building,” said Schibli, adding that her company is committed to supporting women throughout its value chain.

Visit [www.kiva.org/borrow](http://www.kiva.org/borrow) to start your application.

### For more information:

Review **successfully funded campaigns** at <https://www.kiva.org/lender/liscsmallbusiness3996>

Get in touch with

### Borrower Eligibility

Terms subject to change. All loans are subject to approval by Kiva.

- The business is a legal entity
- The applicant is over 18 years of age
- There is no minimum credit score—approval is based on your character and network
- Must reach the crowdfunding loan goal to receive the funds
- Currently not in bankruptcy or foreclosure
- Have ability to create a PayPal account
- To qualify for LISC match funds, borrower must be endorsed by a LISC Trustee